

SELLING PRESSURE SENDS WHEAT DOWN

Many Bearish Factors Lend Aid to Weakening Tendency. Embargoes a Feature

GRAN BELT WEATHER FORECAST

CHICAGO, Dec. 8.—The weather forecast for thirty-six hours follows: Illinois—Slight rain this afternoon, scattered showers, winds diminishing to westward, cold, today with northwest winds; Saturday, fair, rising temperature. Monday, cold, northward winds; Saturday, fair, rising temperature.

MINNESOTA—Today, colder, east, moderate, Saturday, fair, higher temperatures. North and South Dakotas—Fair, warmer.

INDIANA—Rain, colder today, much colder.

MICHIGAN—Rain, today, possibly snow north, colder tonight; Saturday, fair, colder east.

CHICAGO, Dec. 8.—Affected by a number of bearish influences, the tone of the wheat market today was weak and there was no great deal of selling pressure. The price was at about the lowest. Pronounced sentiment was apparent against the buying side, although there was purchasing by Easterners for a time after the start, which caused a temporary improvement. The volume of the offerings increased steadily.

Included among the sellers were leading elevator, cash and speculative interests. In favor of lower prices were the submarine situation, beneficial rains in parts of the winter belt, embargoes by the Pennsylvania and Erie Railroads and the proposed investigation of high prices of foodstuffs by the Government.

Increased offers of Argentine sorts were reported in this country at about \$6 under the price of the corresponding grade of American.

December, after selling at \$1.67, dropped to \$1.62½, where it closed, against \$1.68 at the end of May. Magdeburg, after touching \$1.74½, fell to \$1.73½, ending at \$1.74½ @ 1.74½, compared with \$1.78½ at the close yesterday; July, after selling at \$1.50½, declined to \$1.48½, ending at \$1.47½ @ 1.47½, against \$1.48½ yesterday's last price.

The Modern Miller said that rains have been beneficial to the growing crop in the wheat belt. While there is sufficient moisture in the ground in Kansas, Nebraska, Oklahoma and Texas, rains in that district would be welcomed. In the soft wheat States dry soil conditions have been relieved and the crop will go into the winter in better condition.

Leading futures ranged as follows:

	Wheat—Open	High	Low	Close	Close
December	1.67	1.67	1.62½	1.62½	1.62½
May	1.74½	1.75½	1.68	1.74½	1.74½
June	1.62½	1.62½	1.59½	1.62½	1.62½
July	1.50½	1.50½	1.48½	1.48½	1.48½
Aug.	1.48½	1.48½	1.47½	1.47½	1.47½
Sept.	1.47½	1.47½	1.46½	1.46½	1.46½
Oct.	1.46½	1.46½	1.45½	1.45½	1.45½
Nov.	1.45½	1.45½	1.44½	1.44½	1.44½
Dec.	1.44½	1.44½	1.43½	1.43½	1.43½
Jan.	1.43½	1.43½	1.42½	1.42½	1.42½
Feb.	1.42½	1.42½	1.41½	1.41½	1.41½
Mar.	1.41½	1.41½	1.40½	1.40½	1.40½
Apr.	1.40½	1.40½	1.39½	1.39½	1.39½
May	1.39½	1.39½	1.38½	1.38½	1.38½
June	1.38½	1.38½	1.37½	1.37½	1.37½
July	1.37½	1.37½	1.36½	1.36½	1.36½
Aug.	1.36½	1.36½	1.35½	1.35½	1.35½
Sept.	1.35½	1.35½	1.34½	1.34½	1.34½
Oct.	1.34½	1.34½	1.33½	1.33½	1.33½
Nov.	1.33½	1.33½	1.32½	1.32½	1.32½
Dec.	1.32½	1.32½	1.31½	1.31½	1.31½
Jan.	1.31½	1.31½	1.30½	1.30½	1.30½
Feb.	1.30½	1.30½	1.29½	1.29½	1.29½
Mar.	1.29½	1.29½	1.28½	1.28½	1.28½
Apr.	1.28½	1.28½	1.27½	1.27½	1.27½
May	1.27½	1.27½	1.26½	1.26½	1.26½
June	1.26½	1.26½	1.25½	1.25½	1.25½
July	1.25½	1.25½	1.24½	1.24½	1.24½
Aug.	1.24½	1.24½	1.23½	1.23½	1.23½
Sept.	1.23½	1.23½	1.22½	1.22½	1.22½
Oct.	1.22½	1.22½	1.21½	1.21½	1.21½
Nov.	1.21½	1.21½	1.20½	1.20½	1.20½
Dec.	1.20½	1.20½	1.19½	1.19½	1.19½
Jan.	1.19½	1.19½	1.18½	1.18½	1.18½
Feb.	1.18½	1.18½	1.17½	1.17½	1.17½
Mar.	1.17½	1.17½	1.16½	1.16½	1.16½
Apr.	1.16½	1.16½	1.15½	1.15½	1.15½
May	1.15½	1.15½	1.14½	1.14½	1.14½
June	1.14½	1.14½	1.13½	1.13½	1.13½
July	1.13½	1.13½	1.12½	1.12½	1.12½
Aug.	1.12½	1.12½	1.11½	1.11½	1.11½
Sept.	1.11½	1.11½	1.10½	1.10½	1.10½
Oct.	1.10½	1.10½	1.09½	1.09½	1.09½
Nov.	1.09½	1.09½	1.08½	1.08½	1.08½
Dec.	1.08½	1.08½	1.07½	1.07½	1.07½
Jan.	1.07½	1.07½	1.06½	1.06½	1.06½
Feb.	1.06½	1.06½	1.05½	1.05½	1.05½
Mar.	1.05½	1.05½	1.04½	1.04½	1.04½
Apr.	1.04½	1.04½	1.03½	1.03½	1.03½
May	1.03½	1.03½	1.02½	1.02½	1.02½
June	1.02½	1.02½	1.01½	1.01½	1.01½
July	1.01½	1.01½	1.00½	1.00½	1.00½
Aug.	1.00½	1.00½	0.99½	0.99½	0.99½
Sept.	0.99½	0.99½	0.98½	0.98½	0.98½
Oct.	0.98½	0.98½	0.97½	0.97½	0.97½
Nov.	0.97½	0.97½	0.96½	0.96½	0.96½
Dec.	0.96½	0.96½	0.95½	0.95½	0.95½
Jan.	0.95½	0.95½	0.94½	0.94½	0.94½
Feb.	0.94½	0.94½	0.93½	0.93½	0.93½
Mar.	0.93½	0.93½	0.92½	0.92½	0.92½
Apr.	0.92½	0.92½	0.91½	0.91½	0.91½
May	0.91½	0.91½	0.90½	0.90½	0.90½
June	0.90½	0.90½	0.89½	0.89½	0.89½
July	0.89½	0.89½	0.88½	0.88½	0.88½
Aug.	0.88½	0.88½	0.87½	0.87½	0.87½
Sept.	0.87½	0.87½	0.86½	0.86½	0.86½
Oct.	0.86½	0.86½	0.85½	0.85½	0.85½
Nov.	0.85½	0.85½	0.84½	0.84½	0.84½
Dec.	0.84½	0.84½	0.83½	0.83½	0.83½
Jan.	0.83½	0.83½	0.82½	0.82½	0.82½
Feb.	0.82½	0.82½	0.81½	0.81½	0.81½
Mar.	0.81½	0.81½	0.80½	0.80½	0.80½
Apr.	0.80½	0.80½	0.79½	0.79½	0.79½
May	0.79½	0.79½	0.78½	0.78½	0.78½
June	0.78½	0.78½	0.77½	0.77½	0.77½
July	0.77½	0.77½	0.76½	0.76½	0.76½
Aug.	0.76½	0.76½	0.75½	0.75½	0.75½
Sept.	0.75½	0.75½	0.74½	0.74½	0.74½
Oct.	0.74½	0.74½	0.73½	0.73½	0.73½
Nov.	0.73½	0.73½	0.72½	0.72½	0.72½
Dec.	0.72½	0.72½	0.71½	0.71½	0.71½
Jan.	0.71½	0.71½	0.70½	0.70½	0.70½
Feb.	0.70½	0.70½	0.69½	0.69½	0.69½
Mar.	0.69½	0.69½	0.68½	0.68½	0.68½
Apr.	0.68½	0.68½	0.67½	0.67½	0.67½
May	0.67½	0.67½	0.66½	0.66½	0.66½
June	0.66½	0.66½	0.65½	0.65½	0.65½
July	0.65½	0.65½	0.64½	0.64½	0.64½
Aug.	0.64½	0.64½	0.63½	0.63½	0.63½
Sept.	0.63½	0.63½	0.62½	0.62½	0.62½
Oct.	0.62½	0.62½	0.61½	0.61½	0.61½
Nov.	0.61½	0.61½	0.60½	0.60½	0.60½
Dec.	0.60½	0.60½	0.59½	0.59½	0.59½
Jan.	0.59½	0.59½	0.58½	0.58½	0.58½
Feb.	0.58½	0.58½	0.57½	0.57½	0.57½
Mar.	0.57½	0.57½	0.56½	0.56½	0.56½
Apr.	0.56½	0.56½	0.55½	0.55½	0.55½
May	0.55½	0.55½	0.54½	0.54½	0.54½
June	0.54½	0.54½	0.53½	0.53½	0.53½
July	0.53½	0.53½	0.52½	0.52½	0.52½
Aug.	0.52½	0.52½	0.51½	0.51½	0.51½
Sept.	0.51½	0.51½	0.50½	0.50½	0.50½
Oct.	0.50½	0.50½	0.49½	0.49½	0.49½
Nov.	0.49½	0.49½	0.48½	0.48½	0.48½
Dec.	0.48½	0.48½	0.47½	0.47½	0.47½
Jan.	0.47½	0.47½	0.46½	0.46½	0.46½
Feb.	0.46½	0.46½	0.45½	0.45½	0.45½
Mar.	0.45½	0.45			